of India (RBI) in consultation with the Government had prepared a scheme known as "Central Interest Subsidy Scheme for November, 1984 Riot ffected Borrowers" and circulated it to all the commercial banks in September, 1990 for implementation. The Scheme envisaged that banks shall, in deserving cases, charge the November, 1984 riot affected borrowers interest at the rate of 6 per cent per annum on their outstanding eligible loans. The banks have provided interest relief of nearly Rs. 23.50 crores and lodged claims for the interest subsidy of that amount with RBI.

(c) With a view to provide further relief to November, 1984 Riot Affected borrowers, Government have decided that the aggregate of eligible loans from all banks upto and inclusive of Rs. 25,000 as principal, together with outstanding interest, may be written of, interest rate be scaled down to 1 per cent on the remaining loans upto 31-3-1992 and the repayment of the balance amount be spread over 5 years at the normal rate of interest.

Postponement of $1.2 Billion Loan by World Bank

*299. DR. NAUNIHAL SINGH: Will the Minister of POWER be pleased to state:

(a) whether it is a fact that the World Bank has been forced to postpone the sanctioning of a $1.2 billion loan to the National Thermal Power Corporation (NTPC) on environmental grounds, if so, the details thereof;

(b) what are the details of steps Government have taken to satisfy the World Bank on this count; and

(c) whether Government have considered some alternate avenues to fund such a large amount of financing, if so, the details thereof?

THE MINISTER OF POWER (SHRI N. K. P. SALVE): (a) No, Sir. The World Bank has already approved on June 29, 1993 a loan of US$ 400 million to the National Thermal Power Corporation for its Power Generation Project as the first tranche in a series of three amounting to US $ 1.2 billion.

(b) and (c) Do not arise.

Finance from EEC Nations for Projects in Maharashtra and Andhra Pradesh

*300. SHRI G. PRATHAPA REDDY:
DR. SHRIKANT RAM CHANDRA JICHKAR:

Will the Minister of FINANCE be pleased to state:

(a) what are the matters in which the EEC Division of the Finance Ministry in its capacity as a nodal agency, has been instrumental in getting projects, finances and other collaborations for Maharashtra and Andhra Pradesh from EEC Nations during the current year;

(b) what is the total amount involved in such projects etc; and

(c) what are the proposals which are in the pipeline in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) and (b) EEC Division of the Finance Ministry has been able to secure external concessional finances from EEC member, States in the areas of public health, watershed development, power sector, slum improvement and agricuture for the States of Maharashtra and Andhra Pradesh during the current financial year. The amount involved in such projects is Rs. 529 crores (approx.). The details of the projects are given in the Statement-I (See below).

(c) As per Statement-II.